

Message Text

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ACTION EB-11

INFO OCT-01 EUR-25 ISO-00 COME-00 AGR-20 AF-10 ARA-16

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PASS AGRICULTURE

E.O. 11652: N/A

TAGS: EAGR, ECPR, XX

SUBJECT: IWC EXECUTIVE COMMITTEE MEETING HELD ON OCT. 24.

SUMMARY: POTENTIAL EXPORT AVAILABILITIES 1973/74

SLIGHTLY REVISED FROM CMC MEETING TO 63 TO 68.5 MILLION

TONS. IMPORT FORECAST REMAINS SAME AT 64 TO 65 MILLION

TONS. CANADIAN AND AUSTRALIAN DELEGATIONS WERE TRYING TO

PORTRAY LESS IMPROVED SITUATION BECAUSE OF THEIR CROP

SITUATIONS. CLOSING STOCKS NOW AT 20.1 MILLION TONS.

1. REVISED PRODUCTION FIGURES IN MILLION METRIC TONS AS

FOLLOWS: AUSTRALIA 11.8 TO 12.3, CANADA 15.9 TO

16.9 AND EC 41.2. REVISED POTENTIAL EXPORT

AVAILABILITIES IN MILLION METRIC TONS AS FOLLOWS:

AUSTRALIA 6.0 TO 6.6, CANADA 12.7 TO 13.7, AND EC

6.2 TO 8.2.

2. TENTATIVE PLANS ARE FOR THIS MONTH'S RELEASE OF

1973/74 FORECAST WITH STATISTICAL TABLES TO BE THE

LAST. FROM NOW ON WOULD JUST RELEASE NARRATIVE

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COVERING CHARGES MAINLY IN TRADE; HOWEVER, FINAL

DECISION ON WHAT TO PUBLISH TO BE MADE BY COUNCIL IN NOVEMBER.

3. PROTEIN AND QUALITY OF CANADIAN CROP REPORTED BELOW NORMAL. IT APPEARS THAT ONLY 50 PER CENT OF CROP WILL MAKE CWRS NUMBER ONE COMPARED TO NORMAL OF OVER 80 PER CENT. CANADA STILL HAS TRANSPORTATION PROBLEMS DUE MAINLY TO AFTER EFFECTS OF RAIL STRIKE IN AUGUST. DIFFICULT TO UNDERSTAND SPREAD BETWEEN US AND CANADIAN PRICES.

4. DRAFT PROTOCOL - GENERAL CONSENSUS IS STILL FOR A 2-YEAR EXTENSION. HOWEVER, AUSTRALIA IN FAVOR OF ONE YEAR EXTENSION WITH COUNCIL ITSELF TO BE GIVEN AUTHORITY TO EXTEND FURTHER YEAR. SOME QUESTION AS TO LEGALITY OF AUSTRALIAN SUGGESTION AND SEVERAL DELEGATES THOUGHT WOULD BE DIFFICULT IF NOT IMPOSSIBLE TO GET PARLIAMENTARY APPROVAL FROM THEIR GOVERNMENTS.

5. COUNCIL AGENDA. EXECUTIVE SECRETARY SUGGESTS THAT NOT MUCH TIME BE SPENT ON REVIEWING 1972/73. MORE TIME SHOULD BE SPENT ON 1973/74 ESTIMATES AND MAJOR EMPHASIS SHOULD BE ON 1974/75 ESPECIALLY WHAT THE EFFECTS OF RECENT DEVELOPMENTS IN GOVERNMENT POLICY WILL BE ON PRODUCTION AND CONSUMPTION PATTERNS.

DECONTROL APRIL 30, 1974 ANNENBERG

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